Government of Guam Retirement Fund

MEMBERS' AND BENEFITS COMMITTEE

SEPTEMBER, 2010 - REPORT

Committee Summary August, 2010 to July, 2011

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS'	MEMBERS' & BENEFITS DIVISION STAFF	13	13										
No. of Active	of Active Members												
	Defined Benefits	3,497	3,540										
	Defined Contributions	6,644	7,366										
No. of Retirees	es												
	Defined Benefits	6,895	6,902										
	Defined Contributions	296	296										
No. of Cases	of Cases Pending	34	25	0	0	0	0	0	0	0	0	0	0
8119, 8120	a Age Retirement	0	1										
and 8120.1 t	b Age Retirement (ERIP)	0	0										
	c Optional Retirement	3	1										
		6	1										
	e Service Retirement (ERIP)	0	0										
8123	f Medical Disability Applicants	0	0										
8126	g Medical Disability - Appeals	0	0										
8130	h Deferred Age (W/o Survivor Benefits)	0	0										
8134 (a)	i Survivor Annuity Benefits	2	9										
8134(a).3	Minor Children Survivor Benefits	0	1										
8134(a).4c	Disabled Adult Survivor Benefits	0	1										
	New Retirees	17	14										
No. of Cases Acted On	s Acted On	34	25	0	0	0	0	0	0	0	0	0	0
8119, 8120	a Age Retirement	0	1										
and 8120.1	b Age Retirement (ERIP)	0	0										
	c Optional Retirement	3	1										
)	d Service Retirement	6	7										
	e Service Retirement (ERIP)	0	0										
8123	f Medical Disability Applicants	0	0										
8126 (g Medical Disability - Appeals	0	0										
8130	h Deferred Age (W/o Survivor Benefits)	0	0										
8134 (a)	i Survivor Annuity Benefits	5	9										
8134(a).3	Minor Children Survivor Benefits	0	_										
8134(a).4c	Disabled Adult Survivor Benefits	0	-										
	New Retirees	17	14										
No. of Com	No. of Committee Meetings Held	1	1										
No. of Reso	No. of Resolutions Submitted	0	0										
Communica	Communications Received	0	0										
Communica	Communication Acted On	0	0										



George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero

September 24, 2010

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

September, 2010- Report

Please find attached the Members' and Benefits Committee's September, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A.	No.	of	Active	Members
* **		~		

1.	Defined Benefits	3,540
2.	Defined Contributions	<u>7,366</u>

10,906

No. of Retirees B.

1.	Defined Benefits	6,902	
2.	Defined Contributions	<u>296</u>	
			7,19

98 18,104

II. **TOTAL STAFFING:**

Benefit Services Department A.

1.	Budget 2009	13
	A ctual	

8

Members' Services Division B.

1.	Budget 2009	9
	Actual	

5

III. TOTAL CASES PENDING

A.	Section	on 8120	Applicant Applicant Applicant	s Post 1	0/	01/81	20/25/60 25/30/60 25/30/65		
	1.	Age Reti	irement	F	3.	Optional Regular ERIP	l	1 1 0	2
	2.	Service l	Retirement			Regular ERIP		1 0	1
B.	Section	on 8123 A	applicants	Medica	ıl I	Disability	,		0
C.	Section	on 8126 A	applicants	Medica	ıl I	Disability	Appeals		0
D.	Section	on 8130 A	applicants	Deferre	ed	Age w/o	Survivor Be	enefits	0
	Section	on 8130 A	applicants !	Deferre	d A	Age w/Su	ırvivor Bene	efits	0
E.	Section	on 8134 A	applicants	(a).3 M	lin	or Childr		r	6 1 1
F.	New	Retirees		(Nos. 1	87	75-1888)			14
				ТОТА	L	CASES 1	REVIEWE	D	25

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 08, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

- A. SECTION 8119, 8120, 8120.1
- 1. Optional Retirement Applicant (§8120. after 10/01/81)

a. Name:

Herminia N. Datuin

Date of Birth:

Department:

Guam Memorial Hospital Authority

Length of Service:

28 Years 01 Month 15 Days

Service Factor:

28.125

Average Annual Salary:

\$71,131.36

Annual Annuity:

\$40,998.96

Percentage Earned:

57.638374

Effective Date:

January 16, 2010

2. Age Retirement Applicant (§8119. prior to 10/01/81)

b. Name:

Sister Trinie Pangelinan

Date of Birth:

Department:

Guam Community College

Length of Service:

19 Years 05 Months 00 Days

Service Factor:

19.416

Average Annual Salary:

\$44,188.73

Annual Annuity:

\$19,239.84

Percentage Earned:

43.540151

Effective Date:

October 13, 2009

3. Service Retirement Applicant (§8119. Prior to 10/01/81)

a. Name: Lillian T. Cruz

Date of Birth:

Department: University of Guam

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$94,959.00 Annual Annuity: \$80,715.12

Percentage Earned: 84.999968

Effective Date: September 26, 2009

B SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Robert J. Burgess

a. Name: Robert J. Burges:
Date of Death: July 12, 2010
Annuity due Decease: \$10,495.68

Surviving Spouse: Duong Thi Burgess

Survivor's Annuity: \$ 5,247.84

Percentage Earned: 50%

Effective Date: July 12, 2010

b. Name: Dolores G. Guzman

Date of Death: July 17, 2010 Annuity due Decease: \$29,020.08

Surviving Spouse: Joaquin AU Guzman

Survivor's Annuity: \$14,510.16

Percentage Earned: 50%

Effective Date: July 17, 2010

c. Name: Francisco F. Manglona

Date of Death: May 22, 2010
Annuity due Decease: \$15,132.96

Surviving Spouse: Carmen L. Manglona

Survivor's Annuity: \$ 7,566.48

Percentage Earned: 50%

Effective Date: May 22, 2010

d. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity: Percentage Earned:

Effective Date:

Vicente D. Santos

July 28, 2010

\$15,100.56

Patricia MS Santos

\$ 7,550.40

50%

July 28, 2010

Name: e.

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Candido M. Sebastian

August 09, 2010

\$50,250.48

Mary Jane Sebastian

\$25,125.36

50%

August 09, 2010

f. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Juan M. Unpingco

August 10, 2010

\$19,604.16

Fidela S. Unpingco

\$ 9,802.08

50%

August 10, 2010

Minor Child Survivor Benefits (1) 2. (a).

Brandon Scott Cobb 1.

SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED C. RETIREMENT ANNUITIES

1875 Name

Date of Birth

Agency

Effective Date

Teresita C. Gumataotao

Department of Education

October 01, 2004

1876 Name

1

Surviving Spouse of

Agency

Effective Date

Carmen L. Manglona

Francisco F. Manglona

University of Guam

May 22, 2010

1877 Name Duong Thi Burgess Robert J. Burgess Surviving Spouse of Department of Corrections Agency Effective Date July 12, 2010 1878 Name Joaquin AU Guzman Surviving Spouse of Dolores G. Guzman Department of Education Agency Effective Date July 17, 2010 1879 Name Patricia MS Santos Surviving Spouse of Vicente D. Santos Agency Port Authority of Guam Effective Date July 28, 2010 1880 Name Evelyn B. Aquino Date of Birth Guam Memorial Hospital Authority Agency July 31, 2010 Effective Date James J. Kiffer 1881 Name Date of Birth Agency Judiciary of Guam Effective Date July 31, 2010 Elvira A. Dorian 1882 Name Date of Birth Department of Education Agency Effective Date August 01, 2010 1883 Name Paciencia S. Tigulo Date of Birth Agency Guam Memorial Hospital Authority Effective Date August 01, 2010

M&B Committee Findings

Frances B. Cruz

August 07, 2010

Department of Education

1884 Name

Date of Birth

Effective Date

Agency

1885 Name

Date of Birth

Agency

Effective Date

1886 Name

Date of Birth

Agency

Effective Date

1887 Name

Surviving Spouse of

Agency

Effective Date

1888 Name

Surviving Spouse of

Agency

Effective Date

Carmelita B. Delos Reyes

Department of Education

August 07, 2010

Rosela E. Padernilla

Department of Education

August 07, 2010

Mary Jane Sebastian

Candido M. Sebastian

Port Authority of Guam

August 09, 2010

Fidela S. Unpingco

Juan M. Unpingco

Guam Legislature

August 10, 2010

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 08, 2010, the following application is recommended to be presented to the Board of Directors for their discussion and disposition.

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Timothy F. Kinsella
Date of Birth	
Age	Thirty (30) Years Old
Name of Deceased Retiree	Francis J. Kinsella
Employing Department	Guam Police Department
Years of service	32 Years 02 Months 00 Days
Position Title	Computer Systems Analyst II
Marital Status	Singled
Date of Birth	
Date of Death	December 06, 2009
Date of Application	May 10, 2010

Timothy F. Kinsella is applying for Disabled Adult survivor benefits on behalf of himself. Mr. Kinsella is the biological child of deceased retiree Francis J. Kinsella who passed away on December 06, 2009.

In support of his application, Mr. Kinsella has provided for the committee's review, a copy of his birth certificate, two (2) Report of Medical Examination of Minor Child disability forms as well as a copy of his father's death certificate.

